

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

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HOWE INVESTMENT, LTD.
Plaintiff

v.

Civil No. 97-1864(SEC)

PEREZ & CIA de PUERTO RICO, INC., et al.
Defendants

CLERK'S OFFICE
U.S. DISTRICT COURT
SAN JUAN, P.R.

ORDER

MOTION

RULING

**Docket #169
Defendant Perez y Cia. de Puerto Rico
Inc.'s Consolidated Motion to Strike
and for Sanctions, Demand for Jury
Trial and Response to Plaintiff Howe
Investment, Ltd.'s Informative
Motion Filed on or about April 16,
2001**

1. On March 5, 2001, at the conclusion of the summary judgment hearing, a settlement conference was held in chambers. The Court prepared and circulated minutes of the proceedings. (Docket #161). During the conference, the Court instructed the parties to provide a summary of negotiations of the parties' settlement negotiations.

On April 16, 2001, Plaintiff filed an Informative Motion in compliance with the Court's Order. The monetary amounts discussed in the negotiations were redacted. (Docket #168). Defendant filed a response on April 25, 2001, objecting to Plaintiff's characterization of the settlement negotiations. (Docket #169). In their motion, Defendant asks the Court to strike Plaintiff's motion.

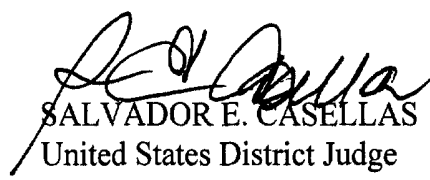
After considering Defendant's arguments, the Court has decided to **DENY** Defendant's request. Instead, Defendant is granted a period of **(10) ten days** to prepare and submit summary of the settlement negotiations from their perspective.

2. Defendant's request for sanctions is **DENIED**.

3. Defendant's request for a jury trial is **DENIED**. See **Fed. R. Civ. P. 38(b) & (d)**.

4. A further settlement conference will be set by the Court.

DATE: May *4*, 2001


SALVADOR E. CASELLAS
United States District Judge

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